## SallieMae | Business Office Solutions

Faster, easier tuition payments.

Students and parents endlessly search for ways to make the rising costs of a college education more affordable. Your school wants to help, but needs to receive timely tuition payments. The search is over. TuitionPay Plans are the right choice for making affordable education and one-time payments a reality.

TuitionPay<sup>™</sup> Plan breaks tuition costs into interest-free, manageable monthly payments, so parents and students don't have to pay a large, lump sum. The plan can be customized to fit the needs of your families, from short-term plans to annual and beyond. Parents can also schedule automatic withdrawals from their bank accounts or schedule reoccurring credit card transactions to make payments. That puts an end to paper statements and greatly reduces delinquent accounts. With the experience of serving over 1,000 schools, we can help your institution manage billing and cash flow, reduce staff time and let you get back to what you do best – serving your families and students.

## How TuitionPay works

Sallie Mae's TuitionPay handles day-to-day payment plan administration, freeing your staff to work on other projects. We'll create a customized program for your school, including a real-time integration process with dynamic data transfer to and from our web services platform. That means that, once a student or third-party payer enrolls in the payment plan, you can receive updates in real time. You can even choose to create customized paper enrollment applications and call center scripts for inbound and outbound counseling. To accommodate today's busy schedules, students and parents can enroll online or by phone, fax or mail. Statements can be sent online or by mail and payments can be made by personal check, credit card, automatic withdrawal or electronic check. There are even 24/7 online and telephone account management and electronic payment options.

## Offering you a win-win solution

TuitionPay Plan is designed to meet the needs of students, parents and institutions. Benefits include:

- School-branded Web Site: A customized Sallie Mae-hosted school web site.
- Dedicated Customer Support: A dedicated account management team will support your school. But that's not all. Your families will be supported through extended call center hours.
- Toll-free Family Support: Our call center supports your institution's families and reduces call volume into your business and financial aid offices.
- Counseling: A customized outreach calling effort to help students and parents understand their payment options. Call campaigns can also be targeted to those students whose bills have not been resolved, getting them back on track and increasing their probability of staying in school. Sallie Mae<sup>®</sup> offers support, assistance with delinquent accounts and counseling on other payment options.
- Dynamic Data Transfer and Seamless Integration: This option provides real-time data transfer of billing, payment and account information to update your student accounts.
- Multiple Payment Options: Your institution can choose to offer families a variety of payment options, including online checks, credit cards with convenience-fee options, debit cards or traditional paper checks.
- Revenue Opportunities: Sallie Mae's financial model can help your school seek additional funds to offset expenses, add to your endowment or provide scholarship assistance to needy students.
- Marketing Services: Sallie Mae can create a customized marketing approach that best fits the needs of your school and your students.
- **Compliance:** Sallie Mae follows stringent guidelines to ensure the security of funds and the protection of our families NPI data. We are fully compliant with all security regulations affecting the higher education industry, including PCI, Sarbanes-Oxley, FERPA and GLB. In addition we comply with all NACHA guidelines and conduct regular internal and external audits.

## Providing maximum flexibility and convenience

Sallie Mae offers you annual and semester plans to suite your institutions needs.

Examples of our most popular payment plans:

- A rolling enrollment plan which allows for multiple start dates.
- Another makes it possible to budget separately for each semester and is especially useful for schools where course loads and costs change from semester to semester.
- There's a plan designed for individuals who do not need to budget for the entire year, such as transfer students, students who will graduate early or families with changing financial situations.
- Other plans accommodate students who arrive at registration unpaid or who arrive on campus with unpaid bills.
- Another plan is customized for study courses that don't fit the traditional annual and semester structure, such as a 16-month MBA program, a certification program or adult-education studies.
- There's even a plan designed for "early decision" freshman.

For more information, contact your Sallie Mae representative at 800-531-4300

or visit SallieMae.com/BOS



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